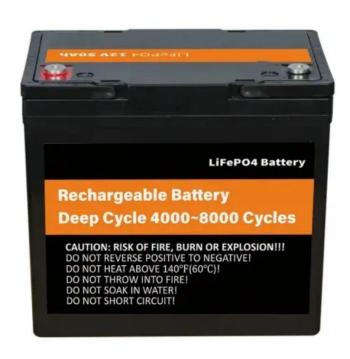


SolarMax Energy Systems

New energy storage major plan





Overview

The plan outlined 21 key measures, including scaling up energy storage applications in power generation and grid infrastructure, accelerating technological innovation, and improving standardization. It also emphasized talent development and enhancing international cooperation in the sector. What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

What is new energy storage?

New energy storage refers to electricity storage processes that use electrochemical, compressed air, flywheel and supercapacitor systems, but not pumped hydro, which uses water stored behind dams to generate electricity when needed. Our Standards: The Thomson Reuters Trust Principles.

What is the energy storage strategy & roadmap (SRM)?

WASHINGTON, D.C. – The U.S. Department of Energy (DOE) today released its draft Energy Storage Strategy and Roadmap (SRM), a plan that provides strategic direction and identifies key opportunities to optimize DOE's investment in future planning of energy storage research, development, demonstration, and deployment projects.

How much money did energy storage companies raise in 2022?

In 2022, they accounted for 90% of global energy storage-related fundraising deals (China for 46%, the US for 31%, and Europe for 13% respectively), raising USD 2.9 billion, USD 2 billion, and USD 800 million, respectively (Figure.



Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

What are the application scenarios for energy storage systems?

There is an extensive range of application scenarios for industrial and commercial energy storage systems, including industrial parks, data centers, communication base stations, government buildings, shopping malls and hospitals.



New energy storage major plan



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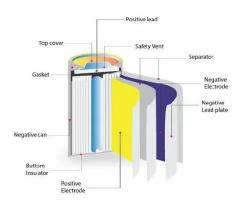
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