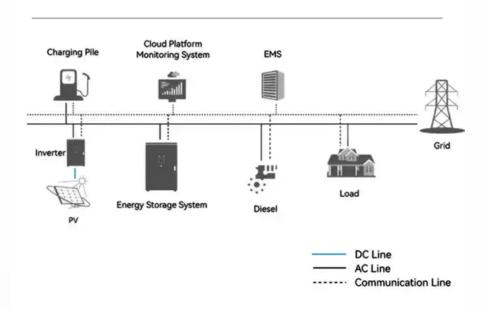


### **SolarMax Energy Systems**

# How much does it cost to store energy in Papua New Guinea

### **System Topology**







#### **Overview**

How much electricity does PNG have?

According to the World Bank as of 2022, about 19% of PNG's population has access to electricity, but grid penetration in provincial capitals is less than 14%. PNG's per capita consumption ratio of electricity is also one of the lowest in the world.

How will the power sector invest in PNG over the next 10 years?

Most new power sector investment in PNG over the next 10 years is expected to be organized around projects identified in the LCPDP (generation and transmission investments on the POM and Ramu grids) and the NEROP (electrification nationwide). In addition, there is a need for generation and transmission investment in the other grids.

Does Papua New Guinea have biomass?

Traditional biomass – the burning of charcoal, crop waste, and other organic matter – is not included. This can be an important source in lower-income settings. Papua New Guinea: How much of the country's electricity comes from nuclear power?

Nuclear power - alongside renewables - is a low-carbon source of electricity.

Why should you invest in PNG?

PNG's diverse landscapes, ecosystems and rich flora sustain a population of 8.9 million. PNG's low on-grid electrification rate of approximately 15%, along with the high renewable energy (RE) targets, presents large opportunities for both on-grid and off-grid investments.

How much funding is needed for PNG's Power Sector?

Based on the LCPDP and NEROP, more than USD 700 million of additional funding is required to finance PNG's power sector expansion costs until 2030.



Separately, the total addressable market (i.e., total potential revenue) for the off-grid sector (both mini-grids and standalone solar products) is approximately USD 800 million. Private sector role.

Who regulates the electricity industry in PNG?

The electricity industry and power pricing is currently regulated by the Independent Consumer and Competition Commission (ICCC). PNG's National Energy Policy anticipates the eventual establishment of separate Energy Regulatory Commission. With the advent of the PNG LNG project in 2014, PNG began exporting LNG.



#### How much does it cost to store energy in Papua New Guinea



#### **PNG Power Ltd**

PNG Power Ltd (PPL) is a fully integrated power authority responsible for generation, transmission, distribution and retailing of electricity throughout Papua New Guinea and ...

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Papua New Guinea relies mostly on fuel oil and diesel to generate electricity, it





holds an abundance gas,geothermal,hydro and solar energy potential. If exploited sustainably,PNG ...

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In July 2021, the Government established the National Energy Authority (NEA) to be the regulator of the electricity supply sector in Papua New Guinea. Since 2013, PNG Power ...

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locations across Papua New Guinea (PNG) on behalf of PAWA PNG.

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Renewable energy supply in 2021 Avoided emissions based on fossil fuel mix used for power Calculated by dividing power sector emissions by elec. + heat gen.



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# Papua New Guinea ways of storing energy

batteries. Stage: Mid. Stage: Round 10. This project brings together BPP Renewables (UK) and Pacific Sterling





Limited (Papa New Guinea) to identify the most appropriate energy storage ...

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