

SolarMax Energy Systems

Ghana Energy Storage Power Station Procurement







Overview

Why do we need a power purchase agreement in Ghana?

The power sector's acute problems call for a new, more transparent approach in order to reduce costs, pay down debt, improve electricity supply, and rebuild public confidence. Ghana currently has 32 identifiable contracts, or Power Purchase Agreements (PPAs), in force for the provision of electricity generation.

How many PPAs are in force for electricity generation in Ghana?

This case study, written in collaboration with the Institute of Economic Affairs (IEA Ghana), identified 32 PPAs currently in force for the provision of electricity generation. We have summarized the implications of these contracts, and compiled all available public information into a downloadable Annex.

Why does Ghana need a more transparent electricity contracting system?

Ghana's electricity sector faces an urgent crisis of immense financial strain that calls for a new, more transparent approach for contracting power in the future. Public information on current contracts is highly limited, which has contributed to overcapacity, weakened sector planning, mounting debt, and rising concerns over public accountability.

Does Ghana pay for electricity if no electricity is consumed?

In addition, most of these contracts were agreed on a take-or-pay basis, which means that the government of Ghana must pay for the generation capacity even if no electricity is consumed. The only publicly-disclosed aspects of these PPAs are the names of the project, contract type, technology/fuel, location, and total project cost.

Does Ghana have a PPA?

Both Volta River Authority (VRA) and the Electricity Company of Ghana (ECG) have PPAs in place with private Independent Power Projects (IPPs). The



Ministry of Energy has also contracted PPAs with Emergency Power Producers (EPPs).

How many renewable generation licenses are there in Ghana?

Issuance of renewable generation licenses has halted since October 2018, and only 3 of the existing 124 licenses have been developed. Ghana does not have a comprehensive legal document regarding PPAs. However, the Constitution, along with several other regulations provides some legal framework for PPAs.



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Ghana energy storage power station project

Huawei Digital Power Technologies, a unit of Chinese multinational tech giant Huawei, has signed a deal with Ghanabased solar project developer Meinergy Technology to build a 1GW solar ...

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Ghana's Energy, Extractives & Infrastructure Outlook 2025

Further, Ghana's infrastructure sector saw the procurement of new trains for Ghana's railway transportation system; commissioning of the 97-kilometre standard gauge ...



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Ghana has taken a key step toward reforming its energy sector by submitting a Legislative Instrument (LI) to Parliament that will enable competitive procurement of power ...

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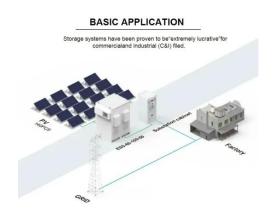


Table of Contents

Electricity exports have provided an important source of foreign exchange earnings for the country as Ghana exports power to the neighbouring countries including Togo, Benin, and Burkina ...

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Ghana

Opportunities Continuing year-on-year growth in energy needs. Interest in the new Ghanaian Energy Ministry in additional solar power generation capacity, especially in Ghana's ...



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Ghana's Power Sector Report (03.11.22).pdf

Electricity Generation Ghana's energy generation mix has primarily consisted of hydro and thermal sources. In 2021,





hydro accounted for around 34.1% of total power, with thermal ...

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BYD and others were shortlisted for the procurement tender of ...

Polaris Energy Storage Network learned that on April 26, the list of winning candidates for the energy storage system equipment procurement of the China Resources ...



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To aid the private sector, investors, and other stakeholders in navigating the manufacturing policy and regulatory landscape in Ghana, this guide offers insights on two key ...

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Cabinet Approves Private Sector Procurement of Power Plants



"Cabinet has already approved private sector participation, and we have submitted the Legislative Instrument to Parliament to enable competitive procurement for power plants," ...

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Ghana Moves to Enforce Competitive Bidding in Power Contracts ...

As Ghana continues to battle structural challenges in the energy sector, including ballooning legacy debts and surplus capacity charges, the move to enforce competitive ...

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Ghana currently has 32 identifiable





contracts, or Power Purchase Agreements (PPAs), in force for the provision of electricity generation. Both Volta River Authority (VRA) and the Electricity ...

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Finance Minister Dr. Cassiel Ato Forson has announced significant steps to address Ghana's energy sector challenges, including submitting a Legislative Instrument to ...



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Ghana has taken a key step toward reforming its energy sector by submitting a Legislative Instrument (LI) to Parliament that will enable competitive procurement of power ...

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To date, the country has relied almost



entirely on unsolicited proposals to source new energy projects and negotiate PPAs, which limits competition and risks higher prices.

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ECG Signs Power Purchase Agreement with AKSA ...

The 240-month agreement was signed on Thursday, 6th April 2023, as part of the strategy to stabilize and enhance power reliability in the ...

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Gov't Tables Legislative Instrument to Enforce Competitive ...

In a decisive move to curb inefficiencies





in Ghana's energy sector, government has laid before Parliament a Legislative Instrument (LI) that mandates competitive bidding for all ...

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Latest Ghana power Tenders, Government Bids, RFP and other public procurement notices related to power from Ghana. Users can register and get updated ...



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ECG Signs Power Purchase Agreement with AKSA Energy

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the then independent Ghana Government marked a significant turning point in Ghana's electricity sector. This large ...

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