

SolarMax Energy Systems

Current scale of new energy storage



Overview

Generators added 10.4 GW of new battery storage capacity in 2024, the second-largest generating capacity addition after solar. Even though battery storage capacity is growing fast, in 2024 it was only 2% of the 1,230 GW of utility-scale electricity generating capacity in the United States. How will energy storage change in 2025?

In 2025, some 80 gigawatts (gw) of new grid-scale energy storage will be added globally, an eight-fold increase from 2021. Grid-scale energy storage is on the rise thanks to four potent forces. The first is the global surge in deployment of solar and wind power, which are intermittent by nature.

Is grid-scale energy storage on the rise?

By the reckoning of the International Energy Agency (iea), a forecaster, grid-scale storage is now the fastest-growing of all the energy technologies. In 2025, some 80 gigawatts (gw) of new grid-scale energy storage will be added globally, an eight-fold increase from 2021. Grid-scale energy storage is on the rise thanks to four potent forces.

Why did energy storage surge in Q1 2025?

That makes Q1 2025 the biggest first quarter for energy storage in US history. The surge was led by utility-scale projects, which accounted for over 1.5 GW of the new capacity, a 57% jump compared to Q1 2024. Surging energy demand is putting the electric grid under strain,” said John Hensley, SVP of markets and policy analysis at ACP.

Did energy storage connect 95% more to the grid in 2023?

The country’s energy storage sector connected 95% more storage to the grid in terms of power capacity in 2023 than the 4GW ACP reported as having been brought online in 2022 in its previous Annual Market Report.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

How much power does battery storage have in the US?

The cumulative output and capacity of battery storage installed in the US have reached 17,027MW and 45,588MWh, respectively. That meant an 86% increase in cumulative installed capacity in megawatts (power) and an increase of 83% in cumulative installed capacity in megawatt-hours (energy).

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China's new energy storage reaches new heights

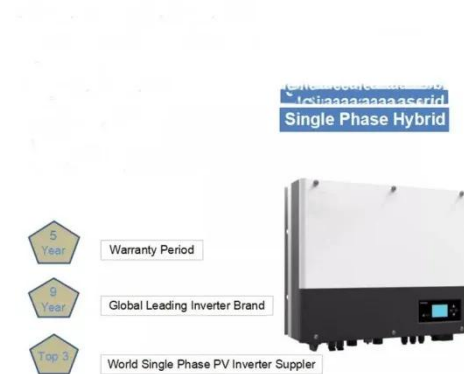
A view of iron-chromium flow batteries. The new energy storage technology is a good fit for large-scale energy storage applications due to their ...

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US BESS installations 'surged' in 2023 with

Operating capacity of battery storage in US grew by 7.9GW last year, bringing the total cumulative installed base to 17GW by the end of 2023.

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Economic Watch: China's new energy storage capacity exceeds ...

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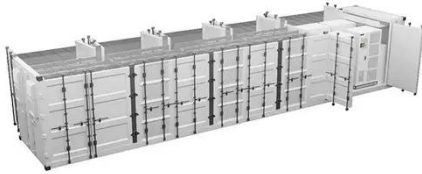
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U.S. battery capacity increased 66% in 2024

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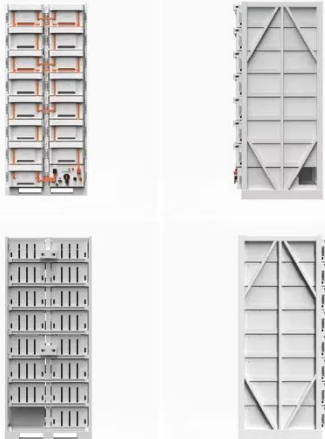
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Global installed energy storage capacity

by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

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U.S. Grid Energy Storage Factsheet

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